

## Message Text

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45

ACTION IO-14

INFO OCT-01 EA-11 NEA-10 ISO-00 IOE-00 OIC-04 OMB-01

TRSE-00 AGR-20 DOTE-00 FEA-02 AID-20 IGA-02 HEW-08

SSO-00 NSCE-00 INRE-00 USIE-00 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01

SP-03 SS-20 COME-00 CIEP-02 EB-11 STR-08 XMB-07 DRC-01

/181 W

----- 049337

O R 021200Z APR 74

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC IMMEDIATE 765

INFO AMEMBASSY BANGKOK

USUN NEW YORK 338

AMEMBASSY TEHRAN

UNCLAS COLOMBO 890

EO 11652: N/A

TAGS: ECAFE: OCON

SUBJ: ECAFE: RESOLUTION OF NEW FUND FOR ADDITIONAL FINANCING  
OF LDC S

REF: A) STATE 65422 B) COLOMBO 857

1. FOLLOWING DRAFT TEXT RESOLUTION TO BE SUBMITTED ECAFE  
PLENARY.

QUOTE: FINANCING THE URGENT BALANCE OF PAYMENT  
NEEDS AND LONG-TERM DEVELOPMENTAL REQUIREMENTS  
OF DEVELOPING COUNTRIES

DRAFT RESOLUTION SPONSORED BY: BANGLADESH,  
INDIA, IRAN, NEPAL, PAKISTAN AND THE PHILIPPINES

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THE ECONOMIC COMMISSION FOR ASIA AND THE

FAR EAST

GRAVELY CONCERNED OVER THE ADVERSE EFFECTS AND WIDESPREAD IMPACT OF WORLD-WIDE INFLATION, THE SHARPLY RISEN PRICES OF OIL, FOOD GRAINS, FERTILIZERS AND MANY INDUSTRIAL GOODS, THE SHORTAGES IN THE SUPPLY OF SOME OF THE MATERIALS AND GOODS AS WELL AS THE SHIPPING DIFFICULTIES AND RISING FREIGHT CHARGES ARE HAVING ON THE BALANCE OF PAYMENTS OF ALL COUNTRIES OF THE REGION AND IN PARTICULAR ON THE WELFARE OF THE PEOPLE AND ON THE ECONOMIC DEVELOPMENT OF THE DEVELOPING COUNTRIES OF THE ECAFE REGION, WHICH INCREASES THE DIFFICULTY OF ATTAINING THE TARGETS ENVISAGED FOR THE SECOND UNITED NATIONS DEVELOPMENT DECADE.

WELCOMING THE CONVENING OF A SPECIAL SESSION OF THE GENERAL ASSEMBLY TO DEAL WITH PROBLEMS OF RAW MATERIALS, ENERGY AND DEVELOPMENT AND THE EFFORTS OF THE UNITED NATIONS SYSTEM TO MITIGATE THE ADVERSE EFFECTS OF THE CURRENT ECONOMIC SITUATION.

RECOGNIZING THAT ONE OF THE IMMEDIATE REMEDIES IS THE AVAILABILITY OF ADEQUATE FINANCIAL ASSISTANCE ON TERMS APPROPRIATE TO DEVELOPING COUNTRIES WHOSE BALANCE OF PAYMENTS AND IMPORT CAPACITY HAS MOST SERIOUSLY BEEN AFFECTED BY ADVERSE DEVELOPMENTS.

WELCOMING VARIOUS INITIATIVES AND MEASURES BEING TAKEN BY COUNTRIES AND ORGANIZATIONS TO ASSIST THE DEVELOPING COUNTRIES IN THIS REGARD.

WARMLY WELCOMING COMMITMENTS WHICH THE OIL EXPORTING COUNTRIES ARE MAKING TO HELP OTHER DEVELOPING COUNTRIES AND IN PARTICULAR THE INITIATIVE AND COMMITMENTS OF HIS IMPERIAL MAJESTY THE SHAHANSHAH ARYA-MEHR OF IRAN FOR THE ESTABLISHMENT OF A FUND ON SOFT TERMS WITH AN ANNUAL CONTRIBUTION OF TWO TO THREE BILLION U.S. DOLLARS TO BE PROVIDED BY MAJOR OIL EXPORTING AND INDUSTRIALIZED COUNTRIES FOR THE UNCLASSIFIED

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PURPOSE OF ASSISTING THE DEVELOPING COUNTRIES IN ALLEVIATING THEIR IMMEDIATE BALANCE OF PAYMENTS DIFFICULTIES AND IN IMPLEMENTATION OF THEIR DEVELOPMENT PROJECTS AND PROGRAMMES.

DRAWS THE ATTENTION OF THE SPECIAL SESSION OF THE GENERAL ASSEMBLY OF THE UN TO THE INITIATIVE OF HIS IMPERIAL MAJESTY THE SHAHANSHAH AND INVITES

THEM TO CONSIDER MEANS OF GIVING EARLY EFFECT TO THE  
BASIC OBJECTIVES CONTAINED THEREIN.

REQUESTS THE INTERNATIONAL MONETARY FUND, THE  
INTERNATIONAL BANK FOR RECONSTRUCTION AND  
DEVELOPMENT AND OTHER INTERNATIONAL FINANCIAL  
INSTITUTIONS TO EXTEND THEIR FULLEST ASSISTANCE  
IN REGARD TO MOBILIZING ADDITIONAL RESOURCES AND  
THE CHANNELING OF THESE FUNDS TO THE DEVELOPING  
COUNTRIES.

ALSO RECOMMENDS THAT ALL OTHER APPROPRIATE  
MEASURES BE TAKEN BY COUNTRIES TO DAMPEN INFLATIONARY  
PRICE RISES BURDENING THE BALANCE OF PAYMENTS OF  
DEVELOPING COUNTRIES.

RECOMMENDS THAT THE DEVELOPED COUNTRIES AT LEAST  
MAINTAIN THEIR LEVEL OF ASSISTANCE ON CONCESSIONAL  
TERMS AND IN FORMS SUITABLE FOR SPEEDY BALANCE OF  
PAYMENTS ASSISTANCE AND IN PARTICULAR THAT THEY  
COMPLETE SOONEST THE ARRANGEMENT FOR THE REPLENISHMENT  
OF RESOURCES OF THE INTERNATIONAL DEVELOPMENT  
ASSOCIATION.

FURTHER REQUESTS THE EXECUTIVE SECRETARY OF  
ECAFE TO TRANSMIT THIS RESOLUTION FOR CONSIDERATION  
AT SPECIAL SESSION OF THE GENERAL ASSEMBLY. UNQUOTE  
VAN HOLLEN

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**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Previous Handling Restrictions:** n/a  
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